

Charity Registration No. 1070611

Company Registration No. 3453945 (England and Wales)

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Brain Peter Searl Valerie Huet (Chair) Kay Trainor Ben Gatherer (Treasurer) Jane Sweet
Secretary	Jennifer Birrell
Charity number	1070611
Company number	3453945
Principal address	24-27 White Lion Street London N1 9PD
Registered office	c/o CMS Cameron McKenna Mitre House 160 Aldersgate Street London EC1A 4DD
Auditors	H W Fisher & Company Acre House, 11-15 William Road London NW1 3ER
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA HSBC Lion House 25 Islington High Street Islington London N1 9LJ

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
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**CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 MARCH 2009

The trustees present their report and accounts for the year ended 31 March 2009.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Claremont Project (Islington) is a registered charity (no. 1070611) and a company limited by guarantee (no. 3453945) and is governed by its Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, who are also directors for the purpose of company law are appointed by the existing board.

We recruit new Board members on the basis of the needs of the Board and in particular to ensure that the Board contains a good range of skills, experience, perspectives and expertise. Recruitment is by a mix of personal recommendation and advertising, specifying the particular skills required. Personal recommendation comes from other Board members, staff, advisors and users of Claremont services. A candidate meets first with both the Chair and Executive Director before being invited to meet other Board members, which is followed by a formal interview by existing Board members.

Election to the Board is by a vote of existing Board members. The Claremont United Reformed Church maintains a right to have two of its appointees on the Board at any one time and appointees need to be approved by a vote of the entire Board.

The trustees who served during the year were:

David Brain

Peter Searl

Valerie Huet (Chair)

Kay Trainor

Ben Gatherer (Treasurer)

Jane Sweet

New trustees are provided with background materials on the activities and history of the charity and spend time with members of staff learning about the various operations of the charity. Those trustees with particular interests in legal and financial matters (the Company Secretary and Treasurer, for example) are briefed in detail on processes, systems and reporting procedures, and are given appropriate direct access to information systems. Trustees are also invited to meet users of Claremont's services. Third party training on the role of being a trustee is also offered to new trustees.

The charity's governing body, its Board of Trustees, meets 8 - 10 times a year. The Board sets strategic direction and oversees the proper operations of the charity but does not generally involve itself in detailed operational matters and decisions.

Responsible to the Board is the Chief Executive Officer, Paul Tjasink, who is invited to attend and report to Board meetings. Paul manages all operational matters, including management of other staff, and may also recommend policy to the Board for its discussion. The Chief Executive Officer is not authorised to commit the charity to any single new expenditure over £2,000 without prior Board approval. All expenditure requires at least two signatures, one of which must be from a Trustee.

There is a Users Committee, which is made up of those using Claremont services, which advises staff and the Board on various operational matters and this group meets monthly. Some Board members are also users of Claremont services or have other potential conflicts of interest. In all cases where a conflict of interest may arise, Board members declare their interest and remove themselves from the meeting.

**CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2009

The Charity leases the Claremont Building from the United Reformed Church Thames North Trust (registered as a charity and trustee for Claremont United Reformed Church). The lease was entered into in December 1999, for a period of 28 years, at a rental of £13,000 per annum. The church also agreed to provide income of £11,000 per annum until December 2010 to support the day centre activity of the company.

The following trustees have common trusteeship with the organisation listed below:

David Brain and Peter Searl
Claremont United Reformed Church.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to promote such charitable purposes as the trustees shall think fit, in particular though not limited to, promoting, protecting and preserving the welfare, health, recreation, and education of the inhabitants of the London Borough of Islington and surrounding areas and relieving poverty, sickness and distress.

In this financial year, the charity had the following significant aims:

1. To assist adults of all ages in the area of benefit in need of mental health/well being services and to increase the numbers of those served.
2. To develop our management processes and monitoring for our mental health services and to investigate joining national benchmarking schemes and quality systems.
3. To continue to achieve at least 80% positive movement on client CORE scores.
4. To continue to add to the charity's portfolio of innovative arts therapies and arts-in-health community-based services and in particular to explore the development of animal assisted therapy (AAT) and short educational courses.
5. To continue to assist older people, especially isolated people not already engaged in some form of community-based service, especially with regard to their mental welfare, health and recreation needs.
6. To maintain the charity's active user base of older people at around 440 members.
7. To promote positive multicultural understanding and friendships across communities to further the welfare and education of local residents, especially those with little previous exposure to or understanding of other cultures.
8. To continue to invest in the development of the charity's building as a community resource and base for activities.
9. To continue to build a sustainable economic model for the charity based in part on income generated from the use of the Claremont building; to review office and hall lettings and usage and in particular to let first floor spaces so as to yield greater income.
10. To develop the organization's fundraising capacity, particularly ahead of the ending of the large Big Lottery and Bridge House grants (worth approximately £50,000 a year or the bulk of funding for two of our 5 posts).
11. To continue to see high rates of positive outcomes from our services.

The charity had the following objectives for 2008 - 2009:

1. To serve at least an additional 100 older people (new members).
2. To provide at least 1,000 sessions/activities.
3. To serve at least an average of 25 psychotherapy clients and 4 art psychotherapy clients at any one time.
4. To see 80% of clients move from a clinical status CORE scores to a normal status CORE scores.
5. To implement new quality systems and additional benchmarking.
6. To add services addressing bereavement, to create a new psychotherapy group for older people and to evaluate AAT.
7. To add to the number of creative activities on offer and design a course for Arts in Health.
8. To run monthly cross-cultural events.
9. To replace a proportion of the building's windows and create a more secure front entrance.
10. To secure funding for therapeutic services, well-being services, and arts-based services for those in need.

**CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2009

How our activities deliver public benefit

Directors of a charity have a new duty to report in their Annual Report on their charity's public benefit. The Directors of Claremont Project (Islington) have considered the requirements which are explained on the Charity Commission website. These come into force for accounting periods ending 31st March 2009.

Public benefit statement

The sections of this report entitled "Objectives and Activities" and "Achievements and Performance" set out Claremont Project's objectives and report on the activity and successes in the year to 31 March 2009 as well as explaining the plans for the subsequent financial year. Claremont Project's work benefits a wide range of adults in need who lack sufficient funds for private services. Many of the people we work with are retired, out of work or on very low or no incomes. Our main focus is on services which promote personal and social welfare, health and which relieve distress. In pursuit of these aims we also provide support to and work collaboratively with allied voluntary sector organisations.

The Directors have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

Achievements and performance

Details of the achievements of the charity during the year were as follows:

Objective 1: To serve at least an additional 100 older people (new members)

We had 147 new older people join as members of Claremont during the year in addition to previously enrolled members. Our total active membership at year end was 490 (441 last year). A member is automatically removed from our database after 4 months of non-attendance. If someone returns after this time, as some do, often after an illness, they are free to rejoin. We exceeded our target of 100 for new members as a result of our continued outreach work and our growing reputation as somewhere to recommend to people. Our thanks go especially to staff members Megan Tjasink, Louise Lappin, and Kirsty Wood for their sterling efforts in successfully engaging with previously isolated people. This work was initially funded by The Big Lottery Fund (programme development for isolated/excluded older people) and The Bridge House/City Bridge Trust (outreach to isolated/excluded older people). These grants came to an end part way through the financial year and work continued based on self-generated funds.

We continue to see attrition in membership of around 25% each year. Analysis shows that this is due to illness/infirmity (relatively temporary in some cases but enough to leave the "active" membership list; about 10% of these return), moving out of borough, death, and to a small proportion of new members not engaging with the services past a few sessions.

Objective 2: To provide at least 1,000 sessions/activities.

We provided 1,242 sessions over the year (1,138 in previous year), not including one-to-one psychotherapy and art psychotherapy sessions and clients. These were conducted by 29 session facilitators. This total included 3 art psychotherapists, 1 drama therapist, 1 movement therapist and 1 music therapist. There were 11,443 attendances over the period. These kinds of numbers show how numerically significant Claremont's interventions are in the local community.

Objective 3: To serve at least an average of 25 psychotherapy clients and 4 art psychotherapy clients at any one time.

We had an average of 44 one-to-one psychotherapy and art psychotherapy clients at any one time during the year (34 last year). We increased the number of therapists from 9 to 13 and the newer therapists will start seeing more clients as they become established, further increasing our average. We started to grow the service with the continued support of Richard Cloudesley's charity, as well as The Henry Smith Charity and a small but crucial grant from Mercers for bereavement services. Of major significance to the development of these services was the establishment of a Clinical Manger post which now handles the increasing administrative and clinical demands of running our psychotherapy services.

**CLAREMONT PROJECT (ISLINGTON)
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TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2009

Objective 4: To see 80% of clients move from a clinical status CORE scores to a normal status CORE scores.

As part of our service development we invested in CORE PC, a piece of software designed to help manage clinical data. Unfortunately this system has been unable to upload our historic data and, since the number of clients starting and finishing within the accounting year is small, we cannot report our results this year with much statistical value. Previous results showed that we were meeting or exceeding our targets for these scores and we look forward to reporting fully next year and publishing our results widely. We are grateful to Richard Cloudesley's Charity for its support of this service.

Objective 5: To implement new quality systems and additional benchmarking.

In addition to implementing CORE PC, which has a national benchmarking function and is geared towards notions of mental health, we reviewed current academic literature on attempts to measure Psychological Well Being. In particular we wanted a measure that did not come from a perspective that someone who is unhappy is unwell or mentally abnormal (pathologising). Our research led us to Prof Carol Ryff in the US who gave us permission to use the Ryff Scales of Psychological Well Being. The Ryff Scales is becoming an important international measure for psychological well being and the full version is widely regarded as statistically robust and useful in delivering meaningful results. We hope next year to begin sharing our "Before and After" scores for those joining and taking part in our services.

Objective 6: To add services addressing bereavement, to create a new psychotherapy group for older people and to evaluate AAT.

With support from the Mercers' Company, we developed our services to address bereavement issues and in particular for older people. We also created a new weekly psychotherapy group for older people (run by a volunteer qualified chartered psychologist, Kirsty Wood). We also sent our CEO on Britain's first Animal Assisted Therapy training, developed by The Blue Cross and the Society for Companion Animal Studies, and we developed policies and practical measures to provide AAT at Claremont.

Objective 7: To add to the number of creative activities on offer and design a course for Arts in Health.

We added to our creative services through partnerships with Creative Communities, Cubitt Gallery and The Science Museum. We also continued working closely with organizations such as the British Association of Art Therapy, The Royal College of Music, Sadlers Wells, Aqua Terra, Fujian White Crane, and The Roundabout Group (a drama therapy charity).

We have had a host of amazing new creative events, from the Mona Lisa project (a mass portrait project of one of our members whose name is Mona Lisa) to craft fairs and participation in The Big Draw, a national day to promote drawing. Also of significant note were the creation of two totally unique and wonder-filled theatrical productions, emerging from the weekly Creative Writing Group, which gave birth to a new Claremont-sponsored independent community theatre group, The Angel Players.

Towards the end of the financial year, work also started on the design of a course for those involved in Arts in Health. We want to provide some basic training in psychotherapy and counselling skills to artists to add to their professional and safe practice when working with vulnerable people. This work will continue and we hope to have the course fully developed and launched by the third quarter of next financial year.

Objective 8: To run monthly cross-cultural events

With the generous support of the Cripplegate Foundation, we ran 12 free "Culture Shock" events. These events combine performance, discussion and cultural explanation. Events included: Abundance Arts (African music, dance and storytelling), Beskydy Dancers (Czech and Slovak music and dance), Zig Duo (Gypsy and Balkan dance and music), Amanda Bate (the international language of laughter), Luiz Filho (Brazilian music and dance), Joanna Neary (quintessential English Comedy), Tara and Shafeek Ibrahim (Egyptian Whirling Dervish and Folk dance), Nrityakala the Rhythm (classical and contemporary Indian dance), The Ragtime Jug Orchestra (American Southern Blues and Skiffle), The Texas Tornados (Country and Western), The London Uyghur Ensemble (music and dance from central Asian Uyghurs), Nusantara (Malaysian music and dance).

Objective 9: To replace a proportion of the building's windows and create a more secure front entrance.

We replaced all front-facing first floor windows with high quality doubled glazed units and also redesigned the front entrance automatic doors. The results have been very positive, with major reductions in external noise disturbance, increased ventilation and warmer spaces, as well as better security for the building and its users.

**CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2009

Objective 10: To secure funding for therapeutic services, well-being services, and arts-based services for those in need.

With the ending of funding from The Big Lottery and The City Bridge Trust, Claremont needed to seek significant external support from grant-making trusts. With a continued focus on developing psychological and well being services, we approached a number of organisations and were very pleased to be supported by The Henry Smith Charity and to receive a significant boost from the funding provided by Richard Cloudesley's Charity. Other grants included a generous and important grant from Garfield Weston Foundation for core costs, funding from The Haberdashers, The Mercers, and continued core support from the Cripplegate Foundation and the congregation of Claremont United Reformed Church. We are extremely grateful to these and all our funders. We would simply not be able to deliver all of our services without this support.

To further Claremont's financial sustainability, we reconfigured office and meeting room usage and reviewed hall hire fees. As a result of these internal changes, we have seen a small but significant increase in predictable and reliable revenue from let space. Users of these spaces remain closely allied in aims to our own.

Finally, we continued to provide services under contract to the London Borough of Islington. These services are specifically for day time activities for older Islington residents and our target is to provide an average of 50 places a day. We have been exceeding this target for some time (last week we had an average daily attendance of over 70). With the development of Individual Budgets our contract will in time be reviewed (probably for FY 2011 - 12) and it is not yet known how this will impact us. We are very well positioned to provide health/well being preventative services to local residents (we have been explicitly doing this for 5 years already) and might benefit financially from the open market of Individual Budgets and more intensely measured and evaluated discretionary contracts.

Financial review

For the year ended 31 March 2009, the results show a net surplus of incoming resources over resources expended of £10 (2008: £5,396) and net assets of £164,435 (2008: £164,425).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent of 3 month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2009

Plans for the future

Next financial year, the charity has the following significant aims and objectives:

1. To assist adults of all ages in the area of benefit in need of mental health/well being services and to increase the numbers of those served.
2. To publish our CORE results and the initial results from Ryff on Well Being.
3. To launch an Arts in Health introduction to counselling skills.
4. To launch a major arts prize for older people called The Claremont Prize.
5. To continue to assist older people, especially isolated people not already engaged in some form of community-based service, especially with regard to their mental welfare, health and recreation needs.
6. To maintain the charity's active user base of older people at around 475 members.
7. To promote positive multicultural understanding and friendships across communities to further the welfare and education of local residents, especially those with little previous exposure to or understanding of other cultures.
8. To continue to invest in the development of the charity's building as a community resource and base for activities.
9. To continue to build a sustainable economic model for the charity, particular in relation to Individual Budgets.
10. To continue to see high rates of positive outcomes from our services.

Thanks

We were very grateful to receive continued financial and moral support from the congregation of the Claremont United Reformed Church and look forward to the new Minister, Revd Tim Clarke, joining the board of trustees next year. As mentioned above we also received significant financial support from the Big Lottery Fund, City Bridge Trust, Richard Cloudesley's Charity, The Cripplegate Foundation, The Garfield Weston Foundation, The Henry Smith Charity, The Mercers Company, and The Haberdashers Company. Our thanks to all of our supporters and also to all our staff, third-party tutors, facilitators and volunteers, for their hard work over what has been another very successful and rewarding year.

We are particularly grateful to those who volunteered their services for our various activities, especially Kerry Schultz, who continued to run the very popular tai chi classes, Joanna Harris, Jessica Neil and Anna Maria Vacchelli, and our full time volunteer receptionist, Maxine Hemmings. All of our psychotherapists worked as volunteers for us, under paid professional clinical supervision and management.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that H W Fisher & Company be reappointed as auditors of the company will be put to the Annual General Meeting.

On behalf of the board of trustees

X 

Valerie Huet (Chair)

Trustee

Dated: 07/10/09

X

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Claremont Project (Islington) for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT**

TO THE TRUSTEES OF CLAREMONT PROJECT (ISLINGTON)

We have audited the accounts of Claremont Project (Islington) for the year ended 31 March 2009 set out on pages 9 to 17. These accounts have been prepared in accordance with the accounting policies set out on page 11.

This report is made solely to the charity's trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described on page 7, the trustees, who are also the directors of Claremont Project (Islington) for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees have elected for the accounts not to be audited in accordance with the Companies Act 1985. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the information given in the Trustees' Report is not consistent with those accounts, if the charity has not kept proper accounting records, if the charity's accounts are not in agreement with those accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the charity as at 31 March 2009, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

H W Fisher & Company

H W Fisher & Company
Chartered Accountants
Registered Auditor
Acre House, 11-15 William Road
London
NW1 3ER

Dated: 23/11/09

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2009 £	Total 2008 £
<u>Incoming resources from generated funds</u>						
Voluntary income	2	21,673	-	57,652	79,325	95,160
Investment income	3	2,754	2,754	-	5,508	7,212
		<u>24,427</u>	<u>2,754</u>	<u>57,652</u>	<u>84,833</u>	<u>102,372</u>
Incoming resources from charitable activities	4	180,644	-	-	180,644	157,008
Total incoming resources		<u>205,071</u>	<u>2,754</u>	<u>57,652</u>	<u>265,477</u>	<u>259,380</u>
<u>Resources expended</u>						
Costs of generating funds						
Costs of generating donations and legacies	5	18,489	-	-	18,489	19,188
Net incoming resources available		<u>186,582</u>	<u>2,754</u>	<u>57,652</u>	<u>246,988</u>	<u>240,192</u>
Charitable activities						
Classes, activities and letting		175,561	10,077	57,652	243,290	231,946
Governance costs		3,688	-	-	3,688	2,850
Total resources expended		<u>197,738</u>	<u>10,077</u>	<u>57,652</u>	<u>265,467</u>	<u>253,984</u>
Net income/(expenditure) for the year/ Net movement in funds		<u>7,333</u>	<u>(7,323)</u>	<u>-</u>	<u>10</u>	<u>5,396</u>
Fund balances at 1 April 2008		<u>74,098</u>	<u>90,327</u>	<u>-</u>	<u>164,425</u>	<u>159,029</u>
Fund balances at 31 March 2009		<u>81,431</u>	<u>83,004</u>	<u>-</u>	<u>164,435</u>	<u>164,425</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2009

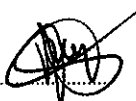
	Notes	2009 £	£	2008 £	£
Current assets					
Debtors	11	13,041		18,905	
Cash at bank and in hand		188,233		178,374	
		<u>201,274</u>		<u>197,279</u>	
Creditors: amounts falling due within one year	12	<u>(36,839)</u>		<u>(32,854)</u>	
Total assets less current liabilities			<u>164,435</u>		<u>164,425</u>
Income funds					
Unrestricted funds:					
Designated funds	14		83,004		90,327
Other charitable funds			81,431		74,098
			<u>164,435</u>		<u>164,425</u>

The company is entitled to the exemption from the audit requirement contained in section 249A(2) of the Companies Act 1985, for the year ended 31 March 2009, although an audit has been carried out under section 43 of the Charities Act 1993. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2009 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 07/03/09

X 
Valerie Huet (Chair)
Trustee

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985.

1.2 Incoming resources

Grants are accounted for in the year in which they are receivable. Grants received in advance are taken to income in future periods.

Income relating to classes, lettings and activities represent the invoiced value of services provided.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising salary and overhead costs of the central function, is apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.4 Accumulated funds

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the management committee for specific purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Donations and gifts	21,673	57,652	79,325	95,160
Donations and gifts				
Unrestricted funds:				
Claremont URC rent grant			11,000	11,000
Cripplegate Foundation			10,000	10,000
Sundry contributions			673	5,033
			<u>21,673</u>	<u>26,033</u>
Restricted funds:				
Cripplegate Foundation - Culture Shock			3,600	9,475
City Bridge Trust (formerly Bridge House Trust)			10,417	25,000
Big Lottery Fund			13,385	31,652
Richard Cloudesley's Charity			10,000	3,000
Garfield Weston Foundation			10,000	-
Haberdashers' Benevolent Foundation			1,500	-
Henry Smith Charity			6,250	-
The Mercers' Company			2,500	-
			<u>57,652</u>	<u>69,127</u>

3 Investment income

	Unrestricted funds £	Designated funds £	Total 2009 £	Total 2008 £
Interest receivable	2,754	2,754	5,508	7,212

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FOR THE YEAR ENDED 31 MARCH 2009

4 Incoming resources from charitable activities

	2009 £	2008 £
Classes, activities and letting	<u>180,644</u>	<u>157,008</u>

Included within income relating to classes, activities and letting are the following grants

Classes and Activities	31,381	22,158
Letting of Facilities	120,759	106,629
Contract fees from LBI for Centre	28,504	28,221
	<u>180,644</u>	<u>157,008</u>

5 Total resources expended

	Staff costs £	Other costs £	Total 2009 £	Total 2008 £
Costs of generating funds				
Costs of generating donations and legacies	18,489	-	18,489	19,188
Charitable activities				
<u>Classes, activities and letting</u>				
Activities undertaken directly	89,278	102,276	191,554	177,072
Support costs	30,904	20,832	51,736	54,874
Total	<u>120,182</u>	<u>123,108</u>	<u>243,290</u>	<u>231,946</u>
Governance costs	-	3,688	3,688	2,850
	<u>138,671</u>	<u>126,796</u>	<u>265,467</u>	<u>253,984</u>

Governance costs includes payments to the auditors of £3,688 (2008: £2,850) for audit fees.

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6 Activities undertaken directly

	2009	2008
	£	£
Other costs relating to classes, activities and letting comprise:		
Rental Charges	12,996	12,996
Sundry Operating Expenses	5,452	6,910
Training	505	3,046
Telephone and Fax	1,896	1,508
Centre Activity Costs	49,601	50,561
Transport and Volunteers	1,000	1,387
Building Maintenance	20,749	20,230
Other costs	10,077	-
	<u>102,276</u>	<u>96,638</u>

7 Support costs

	2009	2008
	£	£
Other costs	20,832	29,316
Staff costs	30,904	25,558
	<u>51,736</u>	<u>54,874</u>

8 Governance costs

	2009	2008
	£	£
Other governance costs comprise:		
Audit Fees	3,688	2,850
	<u>3,688</u>	<u>2,850</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, nor were they reimbursed for any expenses during the year (2008: £nil).

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FOR THE YEAR ENDED 31 MARCH 2009

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2009 Number	2008 Number
Administration	6	5

Employment costs

	2009 £	2008 £
Wages and salaries	127,240	114,377
Social security costs	11,431	10,803
	<u>138,671</u>	<u>125,180</u>

There were no employees whose annual emoluments were £60,000 or more.

11 Debtors

	2009 £	2008 £
Other debtors	13,041	18,905

12 Creditors: amounts falling due within one year

	2009 £	2008 £
Taxes and social security costs	-	2,428
Other creditors	5,822	6,034
Accruals	31,017	24,392
	<u>36,839</u>	<u>32,854</u>

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FOR THE YEAR ENDED 31 MARCH 2009

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2009
	Balance at 1 April 2008	Incoming resources	Resources expended	
	£	£	£	£
Cripplegate Foundation - Culture Shock	-	3,600	(3,600)	-
The Mercers' Company	-	2,500	(2,500)	-
City Bridge Trust (formerly Bridge House Trust)	-	10,417	(10,417)	-
Big Lottery Fund	-	13,385	(13,385)	-
Richard Cloudesley's Charity	-	10,000	(10,000)	-
Garfield Weston Foundation	-	10,000	(10,000)	-
Haberdashers' Benevolent Foundation	-	1,500	(1,500)	-
Henry Smith Charity	-	6,250	(6,250)	-
	-	57,652	(57,652)	-

Culture Shock is a monthly program of events aimed at facilitating the enjoyment of multicultural Islington through dance, song and other activities.

The Mercers' Company provided funds for the Claremont Bereavement Therapy Project.

City Bridge Trust (formerly The Bridge House Trust) funded the cost of an Outreach Officer to locate and engage with isolated older people in Islington.

The Big Lottery Fund funded the cost of a Development Manager to develop a program of activities for isolated older people in Islington.

Richard Cloudesley's Charity provided funds for psychotherapy services for local residents.

The Garfield Weston Foundation provided funds as a contribution to Claremont's rental expenses.

The Haberdashers' Benevolent Foundation provided funds for a volunteer project for women on day release from prison.

The Henry Smith Charity funded the cost of a Clinical Services/Outreach Manager.

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14 Designated funds

	Balance at 1 April 2008	Movement in funds		Balance at 31 March 2009
		Incoming resources	Resources expended	
	£	£	£	£
Building development fund	90,327	2,754	(10,077)	83,004
	<u>90,327</u>	<u>2,754</u>	<u>(10,077)</u>	<u>83,004</u>

The building development fund represents the amount of the charity's reserves allocated to undertake ongoing maintenance as well as major redevelopment of its building.

15 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2009 are represented by:				
Current assets	118,270	83,004	-	201,274
Creditors: amounts falling due within one year	(36,839)	-	-	(36,839)
	<u>81,431</u>	<u>83,004</u>	<u>-</u>	<u>164,435</u>

16 Commitments under operating leases

At 31 March 2009 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2009	2008
	£	£
Expiry date:		
In over five years	<u>13,000</u>	<u>13,000</u>

17 Related parties

The Charity leases the Claremont Building from the United Reformed Church Thames North Trust (registered as a charity and trustee for Claremont United Reformed Church). The lease was entered into in December 1999, for a period of 28 years, at a rental of £13,000 per annum. The church also agreed to provide income of £11,000 per annum until December 2010 to support the day centre activity of the company.

The following trustees have common trusteeship with the organisation listed below:

David Brain and Peter Searl
 Claremont United Reformed Church.