

Charity Registration No. 1070611

Company Registration No. 3453945 (England and Wales)

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees David Brain
Valerie Huet (Chair)
Ben Gatherer (Treasurer)
Jane Sweet
Nicholas Fuller
Rev. Timothy Clarke

Charity number 1070611

Company number 3453945

Principal address 24-27 White Lion Street
London
N1 9PD

Registered office c/o CMS Cameron McKenna
Mitre House
160 Aldersgate Street
London
EC1A 4DD

Auditors H W Fisher & Company
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11-15 William Road
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NW1 3ER

Bankers CAF Bank Limited
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CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Trustees' report	1 - 6
Statement of trustees' responsibilities	7
Independent auditors' report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11 - 17

CLAREMONT PROJECT (ISLINGTON) (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The trustees present their report and accounts for the year ended 31 March 2012.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Claremont Project (Islington) is a registered charity (no. 1070611) and a company limited by guarantee (no. 3453945) and is governed by its Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees, who are also directors for the purpose of company law are appointed by the existing board.

The trustees, who are also directors for the purpose of company law, who served during the year were:

David Brain

Valerie Huet (Chair)

Ben Gatherer (Treasurer)

Jane Sweet

Nicholas Fuller

Rev. Timothy Clarke

Induction and training of trustees

We recruit new Board members on the basis of the needs of the Board and in particular to ensure that the Board contains a good range of skills, experience, perspectives and expertise. Recruitment is by a mix of personal recommendation and advertising, specifying the particular skills required. Personal recommendation comes from other Board members, staff, advisors and users of Claremont services. A candidate meets first with both the Chair and Executive Director before being invited to meet other Board members, which is followed by a formal interview by existing Board members.

Election to the Board is by a vote of existing Board members. The Claremont United Reformed Church maintains a right to have two of its appointees on the Board at any one time and appointees need to be approved by a vote of the entire Board.

New trustees are provided with background materials on the activities and history of the charity and spend time with members of staff learning about the various operations of the charity. Those trustees with particular interests in legal and financial matters (the Company Secretary and Treasurer, for example) are briefed in detail on processes, systems and reporting procedures, and are given appropriate direct access to information systems. Trustees are also invited to meet users of Claremont's services.

Running the charity

The charity's governing body, its Board of Trustees, meets 8 - 10 times a year. The Board sets strategic direction and oversees the proper operations of the charity but does not generally involve itself in detailed operational matters and decisions.

Responsible to the Board is the Chief Executive Officer, Paul Tjasink Stanfield, who is invited to attend and report to Board meetings. Paul manages all operational matters, including management of other staff, and may also recommend policy to the Board for its discussion. The Chief Executive Officer is not authorised to commit the charity to any single new expenditure over £2,000 without prior Board approval. All expenditure requires at least two signatures, one of which must be from a trustee.

There is a Claremont Users Committee, which is made up of those using Claremont services, which advises staff and the Board on various operational matters and this group meets monthly. Some Board members are also users of Claremont services or have other potential conflicts of interest. In all cases where a conflict of interest may arise, Board members declare their interest and remove themselves from the meeting.

**CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2012

The Charity leases the Claremont Building from the United Reformed Church Thames North Trust (registered as a charity and trustee for Claremont United Reformed Church). The lease was entered into in December 1999, for a period of 28 years, at a rental of £13,000 per annum. The church also agreed to provide income of £11,000 per annum until December 2012 to support the day centre activity of the charity.

The following trustees have common trusteeship with the organisation listed below:

David Brain and Rev Tim Clarke
Claremont United Reformed Church.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to promote such charitable purposes as the trustees shall think fit, in particular though not limited to, promoting, protecting and preserving the welfare, health, recreation, and education of the inhabitants of the London Borough of Islington and surrounding areas and relieving poverty, sickness and distress.

Last year the charity noted the following aims for the year 2011-12:

1. To assist adults of all ages in the area of benefit in need of mental health and well being services.
2. To continue to assist older people, especially isolated people not already engaged in some form of community-based service, especially with regard to their mental welfare, health and recreation needs.
3. To act as a catalyst in the creation of better standards of well-being services for older people.
4. To promote positive multicultural understanding and friendships across communities to further the welfare and education of local residents, especially those with little previous exposure to or understanding of other cultures.
5. To continue the use of the charity's building as a community resource.
6. To continue to build a sustainable economic model for the charity.

From these aims, the charity had the following objectives for 2011 - 2012:

1. To serve at least 600 older people as core active members, especially those most isolated or otherwise disadvantaged.
2. To provide at least 1,200 sessions/activities.
3. To serve at least an average of 35 psychotherapy clients and 4 art psychotherapy clients at any one time.
4. To see 80% of clients move from a clinical status CORE scores to a normal status CORE scores.
5. To implement a new well-being measure
6. To publish our outcome results.
7. To start a redevelopment of the ground floor.
8. To pursue the Esmée Fairbairn Flourishing Lives project.
9. To develop further our work with arts partners, especially in multi-cultural and educational settings.
10. To continue to build a sustainable economic model for the charity.

How our activities deliver public benefit

Trustees of the charity have complied with their duty in section 4 of the Charities Act 2006 to have due regard to guidance published by the Charity Commission.

The sections of the report entitled "Objectives and Activities" and "Achievements and Performance" set out Claremont Project's objectives and report on the activity and successes in the year to 31 March 2011 as well as explaining the plans for the subsequent financial year. Claremont Project's work benefits a wide range of adults in need who lack sufficient funds for private services. Many of the people we work with are retired, out of work or on very low or no incomes. Our main focus is on services which promote personal and social welfare, health and which relieve distress. In pursuit of these aims we also provide support to and work collaboratively with allied voluntary sector organisations.

The trustees have considered this matter and concluded:

1. That the aims of the organisation continue to be charitable;
2. That the aims and the work done give identifiable benefits to the charitable sector both indirectly and directly to individuals in need;
3. That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. That there is no detriment or harm arising from the aims or activities.

**CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2012

Achievements and performance

Details of the achievements of the charity during the year were as follows:

Objective 1: To serve at least 600 older people as core active members, especially those most isolated or otherwise disadvantaged.

Objective 2: To provide at least 1,200 sessions/activities.

We had 645 active members during the year (630, 602, 490 and 441 in previous years), 45 more than our target; 175 were new members during the period. These increases were over and above attrition of memberships due to illness, death or moving away/into residential care accommodation (a rate of about 25% a year).

We almost doubled our target of 100 for new members and this is down mostly to our outreach work and our reputation as somewhere to recommend to people. Referrals have come from local doctors and other health professionals (OT's, psychologists, physios, etc), from social services, and from other voluntary sector organisations. We have also concentrated on trying to reach those not already engaged in social activity through trial sessions and short term projects on local estates. We have also advertised in local papers and through housing association newsletters.

There were 16,044 visits to our day time general programme and we provided 41 unique regular activities/classes over the period, notching up 1,230 scheduled sessions in the period (just exceeding our 1,200 target). These did not include special activities and projects not listed on our regular timetable, nor any of the visits by therapy one-to-one clients.

Claremont continues to make a significant contribution to the life of Islington and surrounding areas, especially in the lives of isolated older people. Our thanks to the Cripplegate Foundation and Claremont United Reformed Church for core supporting our work and to St Sepulchre United Charities for supporting a valuable portion of our music and dance programme.

Our thanks too to staff members, particularly Molly Stevenson (whose post has been generously supported by the City Bridge Trust), Kirsty Wood and Megan Tjasink for their work in engaging with new people. Their generosity, openness and genuine friendship often brought people into a social life who have found making contact difficult elsewhere.

Objective 3: To serve at least an average of 35 psychotherapy clients and 4 art psychotherapy clients at any one time.

There were 1,544 individual client sessions in the period (1,480 the previous year) and an average of 47 one-to-one psychotherapy and art psychotherapy clients at any one time during the year (46 and 34 in the previous years).

Although we exceeded our target for the year, we had to decrease the number of therapists from 16 to 12 towards the end of the financial year as the costs of supervision and management time were in danger of exceeding our capacity to pay for them. The high numbers of sessions and good averages for client numbers were built up over the first three quarters of the year. A key grant for the Clinical Management post, from The Henry Smith Charity, came to a conclusion in December 2011. The Clinical Manager post, which is a job share between Kirsty Wood, psychotherapy, and Megan Tjasink, arts therapies, has done exceptionally well to manage a very complex and highly demanding workload, made more difficult by the closure of many other local services. Demand has far exceeded our capacity. We are very grateful not only to the Henry Smith Charity but also to Richard Cloudesley's Charity for its medical grants which help to fund all of our therapeutic work.

None of our therapy services would function without our volunteer therapists, sessional therapists and experienced and supportive supervisors who do such excellent work. Many thanks!

Objective 4: To see 80% of clients move from a clinical status CORE scores to a normal status CORE scores.

Objective 5: To implement a new well-being measure.

Objective 6: To publish our outcome results.

We are pleased to state that Claremont has achieved all of these objectives.

**CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2012

CORE

Claremont continues to use the Clinical Outcomes in Routine Evaluation (CORE) system for evaluating outcomes for those people in one-to-one therapies such as art psychotherapy. CORE is a standard measure within NHS mental health care settings. Clients measure their wellbeing and mental health through scoring a standard form before starting therapy and then one at the end.

Results are cumulative and are more significant and reliable as one develops large numbers of survey results. During the period reviewed, there were 423 people who completed CORE forms.

A full report which includes graphs and detailed data can be found in the Governance area of our web site.

Nearly all "Before" scores were over the "normal" thresholds, with women showing markedly higher levels of overall distress. The only area where the average score started below the normal threshold was the Risk score for men. Risk is the dimension relating to risk of self-harm, including suicide, or harm to others. We believe this may reflect a fear from clients of being assessed as unsuitable for the service if they are thought to be violent. Women scored particularly alarmingly in the dimensions relating to finding life problematic and in overall well-being. Risk scores for women were also over the limit. Overall, people coming to our service were in moderate to severe psychological distress.

The good news was that the average "After" scores were all below the thresholds in all dimensions for both women and men. Many things affect a person's mental health, including talking therapies. We aim to assist clients in regaining a sense of control and agency in their lives and we do this by exploring worldview, choices and responsibilities. These results are very positive and show that our clients are, for various reasons, returning to normal/healthy scores for mental health by the end of their therapy with us.

Well Being Measure

We introduced the Ryff Scales for Psychological Well Being back in September 2009 and after much research and collaboration chose the Warwick Edinburgh Mental Well-Being measure (WEMWBs) as its replacement. As before, new members complete a form on joining and then again 6 months down the line.

The Warwick Edinburgh Mental Well-Being Scale is based on 14 questions and has no negatively worded questions. Although it is not designed as a Before and After type measure, it has been used as such in other contexts (including a well-known formal study of parenting skills classes). The measure is used by the Scottish Government as a national measure of psychological well-being. Results are cumulative.

Total Number of "Before" Respondents:	236
Total Number of "After" Respondents:	68 (a small but rapidly growing number)
Average "Before" Score:	49.97 (close to Scottish average for adults)
Average "After" Score:	56.75 (well above average Scottish score)
Effect Size:	0.678 (considered a significant increase)

(The Scottish Average for adults (16+) in 2006 was 50.7 and in 2008 it was 49.95.)

What the Scottish figures do not give is the overall distribution of scores. Our "Before" distribution shows a high number of respondents scoring below the Scottish benchmark (approximate score of 50), with a high standard deviation of 10 and a shockingly low minimum score of just 16. The figures show that people coming to Claremont are a mix of people, many with low to very low well-being scores (31%) and some with average to high scores.

The "After" distribution shows a significant shift of all scores to the right; higher overall scores for everyone. Lowest scores moved up three bin levels to a minimum of 35 and the standard deviation dropped to 8.67, indicating a lessening of the extremes in scores. The percentage of those below the Scottish benchmark has shifted from 31% to only 10%. We believe that there may be some positive bias from respondents, perhaps wanting to express how much they appreciate Claremont, and this may be reflected in the unusually high highest score range/bin (70+). Despite this, the data from all ranges shows a significant improvement in mental well-being and the results are extremely positive.

We have published the results on our web site.

**CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2012

Objective 7: To start a redevelopment of the ground floor.

We started this process with a complete architectural survey of the ground and lower ground floors. This work was conducted to a very high standard and produced the first proper plans for the lower floors. Although we conducted some cosmetic improvements, we did not have the management resources to start a fundraising project for large scale redevelopment. With other time and cost pressures, this continues to be a desired objective but realistically is on a stand-by status.

Objective 8: To pursue the Esmée Fairbairn Flourishing Lives project.

We made significant progress in pursuing the Flourishing Lives project, a three year project aimed at identifying and sharing best practice and research in day services for older people. The initial work focused on in-depth academic research and literature review into activities showing particularly strong benefits to mental well-being for older people. We also started to map the large number of independent day time services and centres for older people. The conclusion to the first year, due in August 2012, will include the publication of the findings of our research and we hope to use this as a basis for inviting others to join us in authoring a national charter for older people's services.

Objective 9: To develop further our work with arts partners, especially in multi-cultural and educational settings

We have continued to develop our work in partnership with other organisations and have taken leadership roles in producing local dance events, theatre productions, and concerts and performances of various kinds. These have involved not only our own members but a wide range of people living and working in the area. We started work in partnership with Cubitt Education on a public art project which we hope to conclude with the creation of a major piece of public art on the facade of our prominent building.

Objective 10: To continue to build a sustainable economic model for the charity.

We have continued to experiment with pricing and raised our activities pricing more or less across the board (keeping some key activities free of charge). Our analysis of attendances shows no drop in attendances or loss of members which can be attributed to dissatisfaction with pricing and this was borne out by our standard quality questionnaire, which indicates a high level of agreement that our pricing is affordable and fair. We do make sure though that those we know to be in particularly difficult situations have their fee waived (in the most subtle way possible). The overall impact of the pricing increase was to further bolster our self-generated income.

Thanks

We are extremely grateful to Rev Tim Clarke and the congregation of Claremont United Reformed Church for their continued financial and moral support. We were very grateful to receive continued financial support from City Bridge House Trust, Richard Cloudesley's Charity, and the Cripplegate Foundation. We were also delighted to receive a grant from St Sepulchre United Charities for their support of services to vulnerable older people, especially our music and dance programmes.

In addition, the members of Fujian White Crane, who use our halls, once again raised over £5,000 for us as a result of their sponsored fundraising! Our thanks go to Dave and Kerry and to all the leaders and participants in those events. Our thanks too to all of our supporters and also to all our staff, third-party tutors, facilitators and volunteers, for their hard work over what has been another very successful and rewarding year.

We are particularly grateful to those who volunteered their services for our various activities, especially Kerry Schultz, who runs the tai chi classes, and to members of the Claremont Users Group, whose feedback and help is always very valuable. We had an average of 6 part time volunteers each week, with a much higher number of people volunteering informally. In addition, we had a large number of therapists volunteer their time - 16 in all over the year. These volunteers constitute a significant economic benefit to the charity and operating without them would not be possible financially. Finally, we started a formal internship programme as a way to expose graduate art and psychology students to community contexts and working practices. This has been very successful and has resulted in permanent jobs for several of these interns, at Claremont and elsewhere on the back of Claremont work experience.

Financial review

For the year ended 31 March 2012, the results show a net surplus of incoming resources over resources expended of £13,842 (2011: £3,588) and net assets of £179,643 (2011: £165,801).

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent of 6 months' expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for the future

Aims for the Year 2012-13:

1. To assist adults of all ages in the area of benefit in need of mental health and well-being services.
2. To continue to assist older people, especially isolated people not already engaged in some form of community-based service, especially with regard to their mental welfare, health and recreation needs.
3. To act as a catalyst in the creation of better standards of well-being services for older people.
4. To promote positive multicultural understanding and friendships across communities to further the welfare and education of local residents, especially those with little previous exposure to or understanding of other cultures.
5. To continue the use of the charity's building as a community resource.
6. To continue to build a sustainable economic model for the charity.

Objectives for 2012-13

1. To serve at least 650 older people as core active members, especially those most isolated or otherwise disadvantaged.
2. To provide at least 1,250 sessions/activities.
3. To serve at least an average of 35 psychotherapy clients and 4 art psychotherapy clients at any one time.
4. To see 80% of clients move from a clinical status CORE scores to a normal status CORE scores.
5. To implement a new well-being measure.
6. To publish our outcome results.
7. To start a redevelopment of the ground floor.
8. To pursue the Esmée Fairbairn Flourishing Lives project and reconfigure to match research results.
9. To develop further our work with arts partners, especially in multi-cultural and educational settings
10. To continue to build a sustainable economic model for the charity.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that H W Fisher & Company be reappointed as auditors of the company will be put to the Annual General Meeting.

On behalf of the board of trustees



Valerie Huet (Chair)

Trustee

Dated: 24/04/12

**CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees, who are also the directors of Claremont Project (Islington) for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF CLAREMONT PROJECT (ISLINGTON)

We have audited the accounts of Claremont Project (Islington) for the year ended 31 March 2012 set out on pages 9 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement on page 7, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

H W Fisher & Company

Andrew Rich (Senior Statutory Auditor)
for and on behalf of H W Fisher & Company

Chartered Accountants

Statutory Auditor

Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated: 11/10/12

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2012 £	Total 2011 £
<u>Incoming resources from generated funds</u>						
Voluntary income	2	28,022	-	82,982	111,004	130,790
Investment income	3	123	123	-	246	216
		28,145	123	82,982	111,250	131,006
Incoming resources from charitable activities	4	213,249	-	-	213,249	201,769
Total incoming resources		241,394	123	82,982	324,499	332,775
<u>Resources expended</u>						
	5					
Costs of generating funds						
Costs of generating donations and legacies		13,043	-	-	13,043	15,407
Charitable activities						
Classes, activities and letting		210,078	-	82,982	293,060	308,086
Governance costs		4,554	-	-	4,554	5,694
Total resources expended		227,675	-	82,982	310,657	329,187
Net income for the year/ Net movement in funds		13,719	123	-	13,842	3,588
Fund balances at 1 April 2011		85,666	80,135	-	165,801	162,213
Fund balances at 31 March 2012		99,385	80,258	-	179,643	165,801

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors	11	13,780		5,071	
Cash at bank and in hand		243,163		231,256	
		<u>256,943</u>		<u>236,327</u>	
Creditors: amounts falling due within one year	12	<u>(77,300)</u>		<u>(70,526)</u>	
Total assets less current liabilities			<u><u>179,643</u></u>		<u><u>165,801</u></u>
Income funds					
Unrestricted funds:					
Designated funds	14		80,258		80,135
Other charitable funds			99,385		85,666
			<u><u>179,643</u></u>		<u><u>165,801</u></u>

The accounts were approved by the Board on 24/09/12



Valerie Huet (Chair)
Trustee

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Grants are accounted for in the year in which they are receivable. Grants received in advance are taken to income in future periods.

Income relating to classes, lettings and activities represent the invoiced value of services provided.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising salary and overhead costs of the central function, is apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.4 Accumulated funds

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the management committee for specific purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
Donations and gifts	28,022	82,982	111,004	130,790
Donations and gifts				
Unrestricted funds:				
Claremont URC rent grant			11,000	11,000
Cripplegate Foundation			10,000	10,000
Garfield Weston Foundation			-	10,000
Sundry Contributions			7,022	5,834
			<u>28,022</u>	<u>36,834</u>
Restricted funds:				
The City Bridge Trust			32,917	29,333
Arts Council England - Be Creative be Well			-	7,640
Richard Cloudesly's Charity			9,167	25,833
Anton Jurgens Charitable Trust			-	2,500
Lord and Lady Lurgan Trust			-	1,000
The Henry Smith Charity			18,750	25,000
Arts Council Of England - Big Dance			-	1,000
Barasbury Sport Islington			650	-
Austin & Hope Pilkington Trust			-	1,000
London Borough of Islington			450	-
Esmée Fairbairn Foundation			17,500	-
St Sepulchre			3,500	-
Other donations			48	650
			<u>82,982</u>	<u>93,956</u>

3 Investment income

	Unrestricted funds £	Designated funds £	Total 2012 £	Total 2011 £
Interest receivable	123	123	246	216

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

4 Incoming resources from charitable activities

	2012	2011
	£	£
Classes, activities and letting	<u>213,249</u>	<u>201,769</u>
Included within income relating to classes, activities and letting are the following:		
Classes and Activities	43,429	35,360
Letting of Facilities	141,031	140,120
Contract fees from LBI for Centre	28,789	26,289
	<u>213,249</u>	<u>201,769</u>

5 Total resources expended

	Staff	Other	Total	Total
	costs	costs	2012	2011
	£	£	£	£
Costs of generating funds				
Costs of generating donations and legacies	13,043	-	13,043	15,407
Charitable activities				
<u>Classes, activities and letting</u>				
Activities undertaken directly	101,844	142,026	243,870	255,017
Support costs	29,369	19,821	49,190	53,069
Total	131,213	161,847	293,060	308,086
Governance costs	-	4,554	4,554	5,694
	<u>144,256</u>	<u>166,401</u>	<u>310,657</u>	<u>329,187</u>

Governance costs includes payments to the auditors of £4,554 (2011: £5,694) for audit fees. £4,554 includes £4,410 in respect of 2012 (including VAT), plus £144 in respect of an underprovision relating to 2011.

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

6 Activities undertaken directly

	2012	2011
	£	£
Other costs relating to classes, activities and letting comprise:		
Professional Fees	-	1,069
Rental and Rate Charges	8,258	24,996
Sundry Operating Expenses	11,918	19,214
Training	1,102	-
Telephone and Fax	3,587	3,926
Centre Activity Costs	75,101	62,089
Building Maintenance	42,060	33,190
	<u>142,026</u>	<u>144,484</u>

7 Support costs

	2012	2011
	£	£
Other costs	19,821	22,714
Staff costs	29,369	30,355
	<u>49,190</u>	<u>53,069</u>

8 Governance costs

	2012	2011
	£	£
Other governance costs comprise:		
Audit Fees	4,554	5,694
	<u>4,554</u>	<u>5,694</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, nor were they reimbursed for any expenses during the year (2011: £nil).

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2012	2011
	Number	Number
Administration	4	6
	<u>4</u>	<u>6</u>
Employment costs	2012	2011
	£	£
Wages and salaries	132,330	143,455
Social security costs	11,926	12,840
	<u>144,256</u>	<u>156,295</u>

There were no employees whose annual emoluments were £60,000 or more.

11 Debtors

	2012	2011
	£	£
Other debtors	4,902	4,927
Prepayments and accrued income	8,878	144
	<u>13,780</u>	<u>5,071</u>

12 Creditors: amounts falling due within one year

	2012	2011
	£	£
Other creditors	40,322	20,776
Accruals and deferred income	36,978	49,750
	<u>77,300</u>	<u>70,526</u>

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2011	Movement in funds		Balance at 31 March 2012
		Incoming resources	Resources expended	
	£	£	£	£
Richard Cloudesely	-	9,167	(9,167)	-
The City Bridge Trust	-	32,917	(32,917)	-
The Henry Smith Trust	-	18,750	(18,750)	-
Esmée Fairbairn Foundation	-	17,500	(17,500)	-
St Sepulture	-	3,500	(3,500)	-
Barnsbury Sports Islington	-	650	(650)	-
London Borough of Islington	-	450	(450)	-
Other	-	48	(48)	-
	-	82,982	(82,982)	-

Richard Cloudesley's Charity: This grant supports the direct costs of psychological therapies and in particular the costs of therapists and supervisors. This financial assistance is restricted to clients within the charity's area of benefit (Islington).

The City Bridge Trust: This grant supports the Creative Director's post.

The Henry Smith Charity: This grant supports Claremont's on-going psychological therapies work and in particular the management of those services (assessments, waiting lists, allocations of clients to therapists, room bookings, arrangement of clinical supervision, interviewing of therapists, etc).

Esmée Fairbairn Foundation: This grant is helping to fund a three year project call Flourishing Lives. The project aims to define and promote best practices for delivering well-being services to older people.

Barnsbury Sports Islington: This grant contributed to our keep fit and movement classes at the Barnsbury Community Centre over the year.

London Borough of Islington: This grant contributed towards special festivals held over the year for Islington residents, including the Islington Community Festival held at the Town Hall and the Festival of Light.

CLAREMONT PROJECT (ISLINGTON)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

14 Designated funds

	Balance at 1 April 2011	Movement in funds		Balance at 31 March 2012
		Incoming resources	Resources expended	
	£	£	£	£
Emergency fund	80,135	123	-	80,258
	80,135	123	-	80,258

The designated fund is kept by the charity to be used in situations of emergency. This was previously a building development fund, which represented the amount of the charity's reserves allocated to undertake ongoing maintenance as well as major redevelopment of its building.

15 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2012 are represented by:				
Current assets	176,685	80,258	-	256,943
Creditors: amounts falling due within one year	(77,300)	-	-	(77,300)
	99,385	80,258	-	179,643

16 Commitments under operating leases

At 31 March 2012 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings 2012	2011
	£	£
Expiry date:		
In over five years	13,000	13,000

17 Related parties

The Charity leases the Claremont Building from the United Reformed Church Thames North Trust (registered as a charity and trustee for Claremont United Reformed Church). The lease was entered into in December 1999, for a period of 28 years, at a rental of £13,000 per annum. The church also agreed to provide income of £11,000 per annum until December 2012 to support the day centre activity of the charity.

David Brain and the Rev. Timothy Clarke are also trustees of the Claremont United Reformed Church.